A message from Joy’s Financial Secretaries, Jim Flatz and Ed Glaubitz.

The duties of the financial secretary are 3 fold:

1. Document all the deposits (income) that comes into Joy
2. Indicate how that money will be used as directed by your request
3. Post the various donations to the individual’s giving statement

Deposits are divided into 3 categories:

1. Plate offering during the Sunday service or mailed to Joy
2. 3rd party checks mailed or direct deposited to Joy
3. Electronic bank or credit card transactions via Vanco

The numbers below indicate how we have done YTD during these difficult times dealing with the Covid-19 pandemic and comparing them to last year’s figures YTD.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Plate Offering | 3rd Party Checks | Vanco | Total Deposits | General Fund use | All Other Funds use |
| YTD 2020 | $68,567 | $40,116 | $168,432 | $277,115 | $253,568 | $23,547 |
| YTD 2019 | $105,853 | $41,498 | $164,125 | $311,476 | $258,201 | $53,275 |
| Change | -$37,286 | -$1,382 | +$4,307 | -$34,361 | -$4,633 | -$29,728 |

These numbers are remarkably good considering the lack of person-person contact and the inability to complete so many projects both inside and outside the doors of Joy. Plate offering and “other funds use” are lower as expected they would be, but look at 3rd party, Vanco and “general fund use” and they are extremely impressive. The other fact to see here is that the % of funds that come in automatically (3rd party & Vanco) has increased to 75% from 66% and that has been a huge factor in keeping Joy in a good financial position. You all have done a tremendous job and we thank you very much. God bless.